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Walden Announces Credit Facility, Accelerating Development of Renewable Power Generation

January 13, 2025 – New York, NY – Walden Renewables Development LLC (“Walden”), a renewable energy development company with a 9 GW pipeline, today announced a \$70 million senior secured revolving Letter of Credit Facility (“the facility”) with Macquarie Group (“Macquarie”). The facility, arranged by Macquarie’s Commodities and Global Markets business, creates capital efficiencies for Walden to further its process of developing renewable generation.

Founded in 2018 by CEO Henry Weitzner and Chief Development Officer Jack Kenworthy, and backed by RWE Energy Transition Investments, an investment vehicle of RWE Supply & Trading GmbH, the energy trading arm of global renewable energy company RWE AG, Walden is active in the development, financing, construction, ownership and operation of renewable energy projects across a wide range of technologies and geographies. Walden is capitalizing on its long track-record of success in renewable development to build a leading national IPP platform.

“Securing this credit facility is a key milestone in our growth and greatly enhances our ability to meet the ever-increasing need for competitively priced, renewable energy,” said Henry Weitzner, co-founder and CEO of Walden. “We are very pleased to have the backing from Macquarie, an institution with unparalleled capabilities across energy markets. Macquarie’s insight and expertise was instrumental in structuring and implementing this facility. We look forward to growing our relationship.”

“We are pleased to provide this facility, recognizing the immense opportunity, talent and momentum that Walden offers in the development of renewable energy generation,” said Sherri Brudner, Managing Director in Macquarie’s Commodities and Global Markets business. “The bespoke structure of this facility recognizes Walden’s potential for rapid growth and demonstrates our commitment to the renewable energy landscape.”

About Walden Renewables Development LLC

Walden Renewables Development is a multi-technology, geographically diversified renewable energy company developing a 9 GW pipeline of solar, wind and battery projects across the US. CEO Henry Weitzner and CDO Jack Kenworthy founded Walden in 2018 following decades of experience in the renewable energy, power and finance industries. Walden is leveraging its deep knowledge and track record of success as it evolves into a leading national IPP. For more information, visit www.waldenrenewables.com.

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